

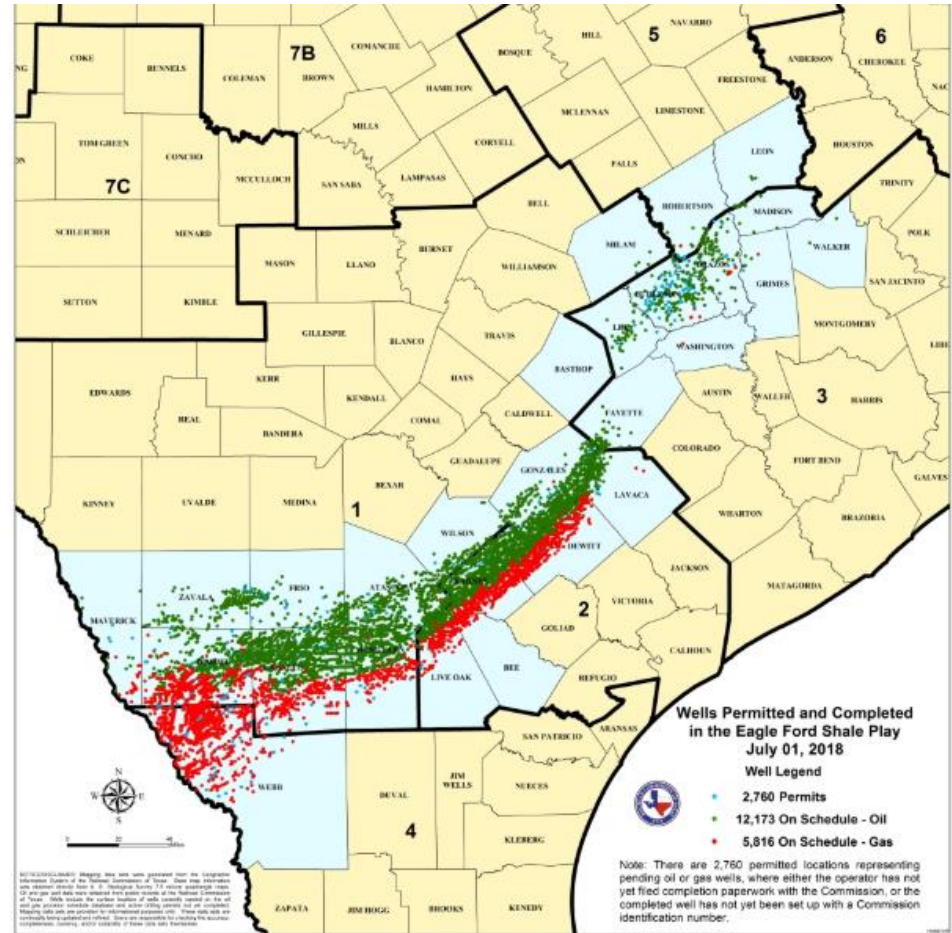


Oracle Energy Corp Eagle Ford Project

Website October 15, 2018

Texas Eagle Ford Resource Play

- ❖ The Eagle Ford Group is a sedimentary rock formation deposited during the Cenomanian and Turonian ages of the Late Cretaceous.
- ❖ The formation is hydrocarbon-producing and of significant importance due to its capability of producing both natural gas and also more oil than other traditional shale plays.
- ❖ The shale play trends across Texas from the Mexican border into East Texas, roughly 50 miles wide and 400 miles long with an average thickness of 250 feet
- ❖ The oil reserves in the Eagle Ford Shale Play were estimated in 2011 at 3 billion barrels. The US Energy Information Administration estimated that the Eagle Ford held 50.2 trillion cubic feet of unproved, technically recoverable gas.
- ❖ The shale is named for the town of Eagle Ford, Texas, approximately 6 miles west of Dallas, Texas, where it can be seen on the surface as clay soil.



Source: Texas Railroad commission, Wikipedia

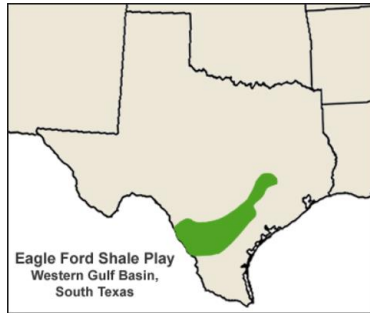
Project Summary

❖ Project

Oracle is focused on building and developing a large acreage position in the oil window of the Texas Eagle Ford resource play. The project will develop the Lower Eagle Ford with long horizontal wells (15,000 ft) and “state of the art” completions. The acreage has other productive zones which will be evaluated.

❖ Status

Executed a Purchase and Sale Agreement to acquire current producing and shut in wells and associated infrastructure (the HBP Assets) and has signed an option agreement with another Texas entity to acquire mineral rights on (Adjoining Acreage). (News release dated June 19, 2018)



Paid a \$500,000 down payment on the HBP assets and a \$750,000 option price on the Adjoining Acreage. The total acreage included in these 2 agreements is 6,310. The original Agreements were scheduled to complete on Sept 28. Pursuant to an Amendment the exercise period for the Option on the Adjoining Acreage is extended to January 15, 2019 subject to Oracle making a US\$ 250,000 non-refundable extension payment on October 31, 2018 and by agreeing to an increase in the lease payments per acre upon Oracle exercising the Option. The completion date for the HBP assets has been extended to March 29, 2019 subject to Oracle making an additional payment of 250,000 by Oct 31, 2018.

Completed a 3rd party Competent Person’s Report (NI51-101 report).

Engaged a Texas entity to assist in acquiring “Additional Lands”

❖ Development Plan

Phase 1 – Complete current HBP acquisition and adjoining lands mineral rights acquisition. Acquire additional acreage with 3 year leases and a 2 year extension option. Spud the first well in Q1 2019 and complete 6 wells by July 2019.

Drill and complete Phase 2 – 14 wells to fully demonstrate reserves, rates and costs.

Initiate full field development of Existing and Additional acreage.

Oracle Energy Overview

- ❖ Oracle Energy is a British Columbia based, TSX Venture listed energy company
- ❖ Oracle focused on international exploration and development from mid 2000's until 2017 when the current management team re-focused strategy on North American unconventional resources plays
- ❖ CDN\$11 MM market capitalization
 - ~60MM shares and 48MM warrants (@ \$0.2Cdn) currently outstanding
 - Share price CDN\$0.11 as of 10/12/2018
- ❖ Oracle is managed and staffed by a team of seasoned professionals who are fully vested in the company's success, who have successfully executed world class projects and who have the experience and capability of executing in the Eagle Ford.

Oracle Energy Corp.

(TSXV: OEC)

British Columbia, Canada

Founded October 2, 1985

Oracle Oil and Gas, LLC

Special Purpose Vehicle (SPV)

Incorporated in Texas

Opportunity Overview








- ❖ Oracle Energy is seeking funding to develop an initial 6,310 (100% WI and 75% NRI) net acres in the heart of the Eagle Ford oil window.
- ❖ Up to 50 long horizontal well (“lateral”) locations all of which are drill-ready. Initial development to demonstrate reserves and productivity will comprise 6 wells.
- ❖ Resource assessment identifies 31 MMstb of Lower Eagle Ford unrisks 2C contingent oil resources across current 6,310 net acres and 59 Bscf of Unrisks 2C continent gas resources (total 40.9 MMboe).
- ❖ Negotiations underway to increase acreage position to ~44,000 net acres comprising up to 300 long lateral development locations targeting the Eagle Ford
- ❖ Contiguous acreage block allows for drilling long laterals and conducting efficient full field development and operations
- ❖ Oracle is led by management team with significant experience developing unconventional resource plays
- ❖ Phase 1: Complete current HBP acquisition and adjoining lands mineral rights acquisition. Acquire additional acreage with 3 year leases and a 2 year extension option. Spud the first well in Q1 2019 and complete 6 wells by July 2019; 2 - 7500 ft lateral wells, 2 - 10,000 ft lateral wells, 2 - 15,000 ft lateral wells
- ❖ Phase 2: 14 – 15,000 ft lateral wells
- ❖ Full field development: remaining acreage in 6,310 acre parcel and the Additional Lands



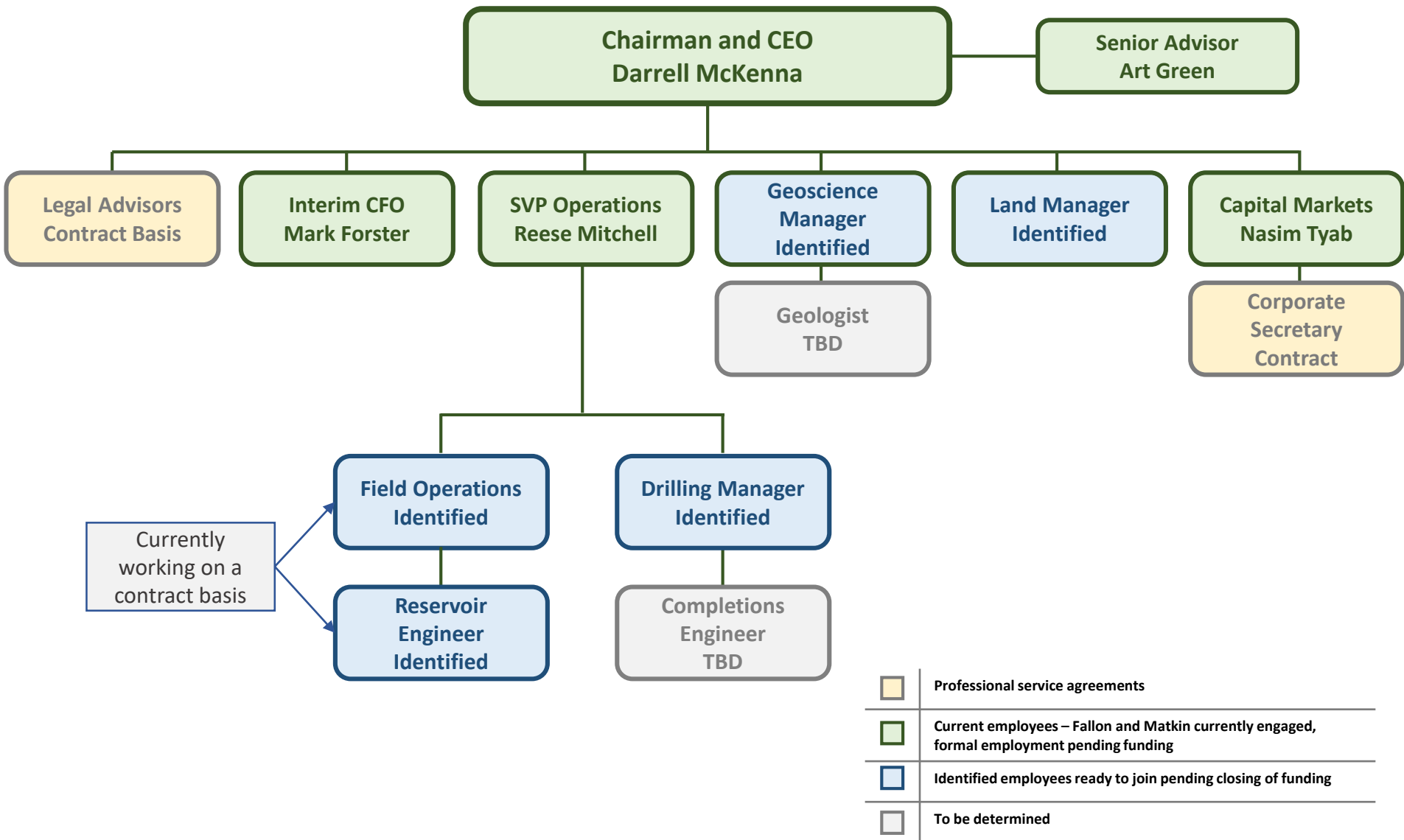
Project Status

-  ❖ Secure initial acreage position (6,310 net acres)
-  ❖ Complete RPS resources assessment report (Competent Person's Report)
- Underway ❖ Fund raising for Phase 1
- Underway ❖ Acquire offsetting acreage to increase land position
- Targeting 1Q19 ❖ Initiate drilling of first Eagle Ford well
- Targeting 2H19 ❖ Initiate Phase 2 followed by Full field development

Experienced Senior Management Team

Oracle Team Member	Prior Experience	Biography
 <p>Darrell McKenna Chairman and CEO</p>		<ul style="list-style-type: none"> Executive Chairman and CEO and joined the company in 2014. Mr. McKenna has 37 years of energy and leadership experience, and is the former Chief Operating Officer of Kosmos Energy. His prior experience also includes senior executive positions with Hess Corporation where he managed a 21-rig development program in the Bakken Shale and Mobil Oil Corporation in the U.S., Canada, Australia, and Africa. Mr. McKenna earned a Bachelor of Science degree in Petroleum Engineering from the Montana School of Minerals Science and Technology.
 <p>Reese Mitchell SVP of Ops</p>		<ul style="list-style-type: none"> 37 years of operational, technical, and management in the US and International onshore and offshore. Has held senior leadership roles overseeing unconventional drilling, completion, production & associated disciplines. Most recently served as the Senior VP of Operations for a large private equity backed SCOOP mid-con operator from 2012-2017, where he managed all aspects of drilling and completion activities including running 4 rigs for a three year period and drilling 48 horizontal wells and growing production from 2,000 boepd to over 35,000 boe/d. Earned a Bachelor of Science degree in Natural Gas Engineering from Texas A&I University.
 <p>Art Green Senior Advisor</p>		<ul style="list-style-type: none"> Senior Advisor and joined the company in 2008. Mr. Green has 45 years of experience including technical, management and executive positions with Hess Corporation and ExxonMobil where he was President and General Manager for Mobil in Equatorial Guinea. He earned a Mechanical Engineering degree from the University of Saskatchewan.
 <p>Nasim Tyab Capital Markets Strategist and Founder</p>	<p>Mohave Exploration & Production</p>	<ul style="list-style-type: none"> Founder of Oracle Energy Corp. Mr. Tyab is an entrepreneur and financier with 15 years of experience in the Canadian capital markets. From 2006-2010, he was a co-founder and director of Mohave Exploration & Production Inc., an oil & gas company which amalgamated with Porto Energy Corp. raising \$100 million. Mr. Tyab holds a Bachelor of Arts degree from Simon Fraser University.

Organizational Chart



Oracle Team Resource Play Drilling Experience

Eagle Ford Experience

Mueller Consulting and Paul Mueller Jr.

36 years of onsite drilling experience in South Texas and the Texas and Louisiana Gulf Coast. Full contract operating capabilities including preparation of the pad, the drilling, completion, production facility installation, managing the operating of the producing well(s) along with the plugging and location restoration at the end of the well's life. Responsible for drilling over 100 wells in the Eagle Ford.

Geoscience Manager

Over 37 years experience in South Texas and West Texas, including 9 years Eagle Ford experience. Deep familiarity with the regional geology of the Eagle Ford and Austin Chalk in South Texas having worked on several assets in the region. Also has extensive experience in the Wolfcamp and Ellenburger trends in West Texas. Has coordinated and been involved in drilling programs in the Eagle Ford, Austin Chalk, Edwards, and Olmos formations in South Texas; and the Wolfcamp and Ellenburger formations in the Delaware and Val Verde Basins of West Texas. Supervised and assisted in the drilling and completion of over 50 wells in the course of his career.

Bakken Experience

Darrell McKenna

Over 37 years of experience in operations, technical leadership and P/L oversight. Has spent the majority of his career in Drilling and Completions: including field development optimization. He was Global Drilling Vice President for Hess; which included oversight of the Bakken resource development and drilling in 2009 through 2010. Highlights included completion simplification to single lateral from dual laterals, drill time improvement to 13-15 days per well, and introduction of preset surface casing to improve cost efficiency. Set EHS vision for Bakken drilling and achieved a major improvement in performance.

SCOOP Mid-Con Experience

Reese Mitchell

Senior Vice President of Operations for a large private equity backed company in the SCOOP from 2012 to 2017. Oversaw the drilling of 48 horizontal wells and a 4 rig program for 3 years. Production grew from 2,000 boe/d to over 35,000 boepd. Prior drilling, completions, production engineering and management experience with Mobil, El Paso E&P and Southwestern Energy.

Oracle Energy Management Team Core Competencies

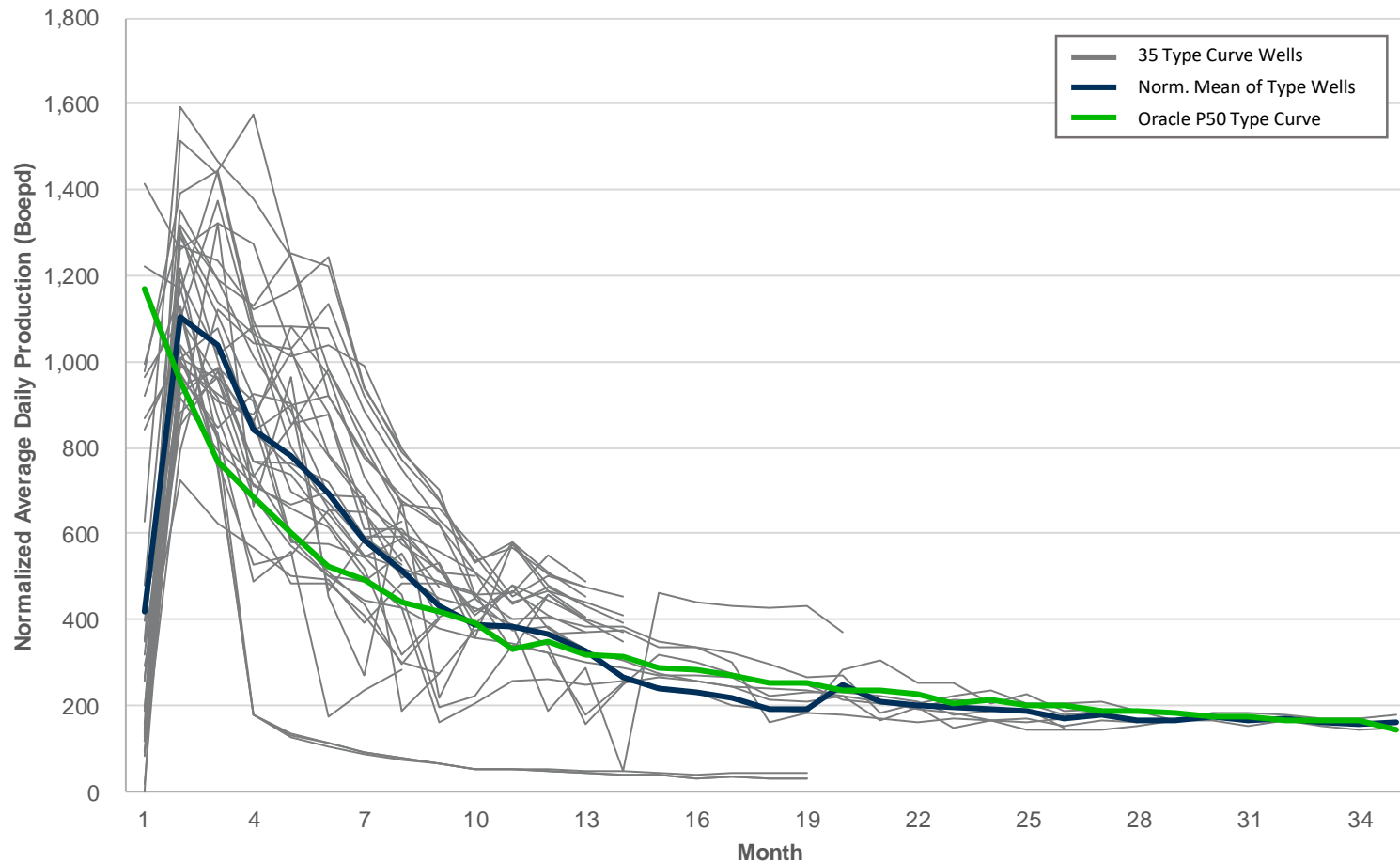
- ❖ Extensive experience in resource plays, most notably South Texas and Eagle Ford subsurface and geology, having drilled multiple horizontal wells in the project area
- ❖ CEO has prior experience managing 21 rigs running in the Bakken Shale for the Hess Corporation
- ❖ Geologic expertise in tight oil and gas bearing carbonates, basinal sandstone/limestone and South Texas extensional structures
- ❖ Strong understanding of artificial lift and optimization of production systems, for both vertical and horizontal well completions
- ❖ Senior leadership team has significant organizational leadership experience in project management, capital allocation and P&L management
- ❖ Extensive land experience with ability to acquire leases and mineral rights
- ❖ Commercial background: project economics, deal structuring and negotiation of binding documents
- ❖ Organizational leadership

Type Curve Overview

RPS Third Party Type Curve Derivation Summary

- ❖ Oracle Energy engaged RPS Group (“RPS”) to generate a third party engineered type curve analysis that confirms the forecast development program
- ❖ RPS type curves were developed by selecting active producing wells within 30 miles of the Oracle acreage with lateral lengths over 10,000 ft. (no other well qualifiers were utilized)
- ❖ The selected 35 type wells were normalized for peak production rate, Estimated Ultimate Recovery (“EUR”) and log probability distribution chart of peak production rate per horizontal length
- ❖ Decline curve analysis was utilized to forecast the oil production for each of the 35 wells and the corresponding gas performance was determined based on a constant GOR of 1,900 scf/bbl as observed from the producing well
- ❖ The EUR per horizontal length was normalized to 15,000 ft. laterals (as being drilled routinely by other companies in the Eagle Ford) to determine the log normal P90, P50 and P10 EUR for the oil type well.

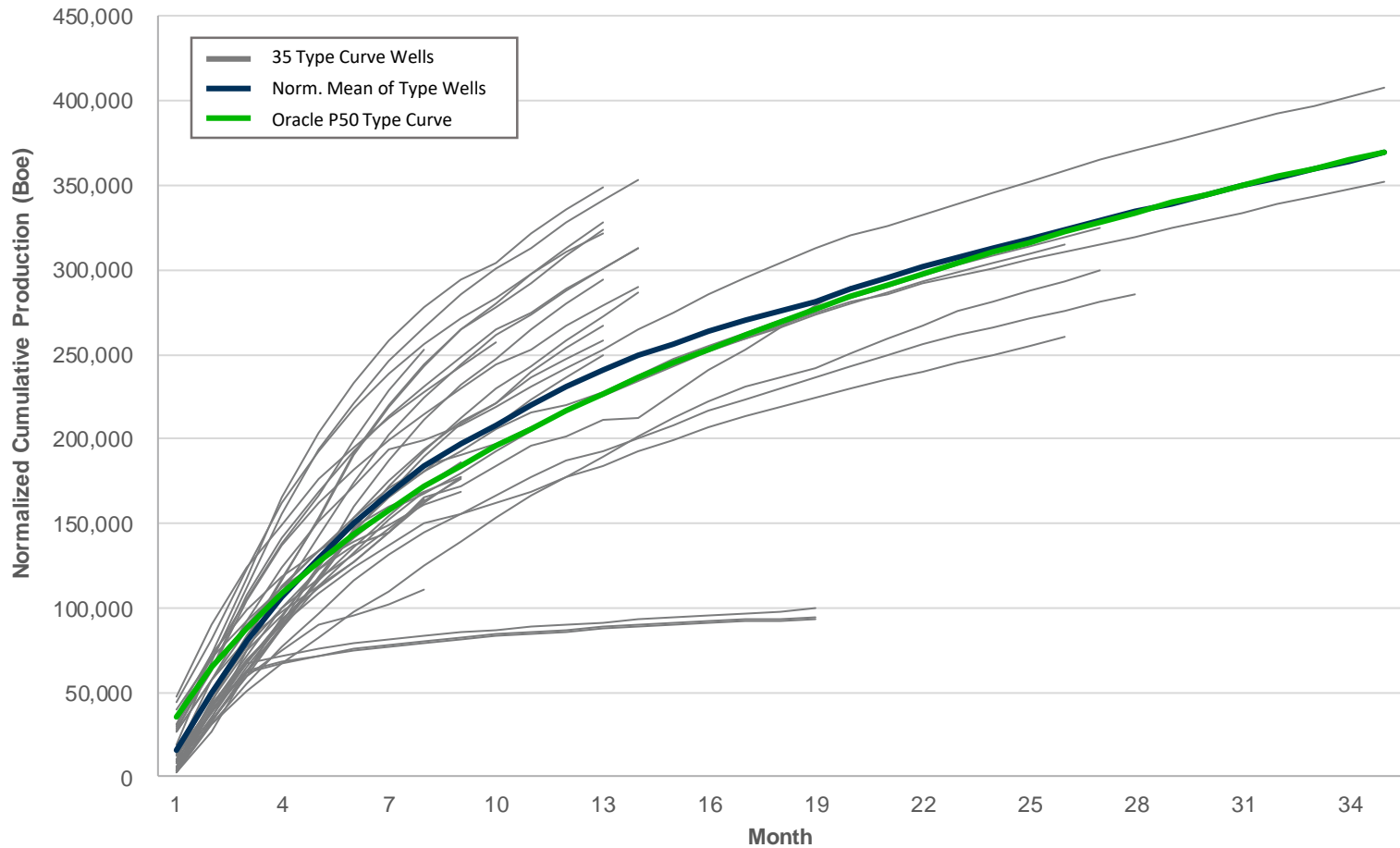
Rate vs. Time Plot – 35 Type Wells with >10,000 Foot Laterals



Source: DrillingInfo.

Note: All historical production normalized to 15,000 ft. lateral length.

Cumulative Production Plot – 35 Type Wells with >10,000 Foot Laterals



Conservative type curve leads to greater upside potential

Source: DrillingInfo.

Note: All historical production normalized to 15,000 ft. lateral length.

Investment Highlights

- ❖ Large, contiguous acreage position allows for long-lateral development
- ❖ Eagle Ford oil window is seeing a resurgence of drilling and completion activity
- ❖ Robust single well economics
- ❖ Management track record of operational excellence across multiple plays
- ❖ Strong commodity price realizations with positive expected differential to WTI
- ❖ Project positioned for future large scale development program